

## Message Text

UNCLASSIFIED

PAGE 01 TEL AV 06735 211002Z

17

ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 RSC-01 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-03 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 SAM-01 SAB-01 NIC-01 DODE-00 PM-03 H-02 L-02

PA-02 PRS-01 USIA-15 /104 W  
----- 055847

R 210920Z NOV 74

FM AMEMBASSY TEL AVIV  
TO SECSTATE WASHDC 4664

UNCLAS TEL AVIV 6735

E.O. 11652: N/A

TAGS: EFIN, ECON

SUBJ: ISRAELI INFLATION GALLOPS ALONG

REF: A. TEL AVIV 5928

B. TEL AVIV 6536 AND PREVIOUS

1. GOI'S CONSUMER PRICE INDEX (CPI) FOR OCTOBER 2.5 PERCENT ABOVE SEPTEMBER LEVEL. CPI HAS NOW INCREASED BY 29.4 PERCENT IN FIRST 10 MONTHS OF 1974 COMPARED WITH 26.4 PERCENT DURING ALL 1973. FOR 12 MONTH PERIOD ENDING OCTOBER 31, 1974, CPI HAS INCREASED BY 38.7 PERCENT.

2. GOI ESTIMATES "IMMEDIATE" EFFECT OF RECENT EMERGENCY ECONOMIC PROGRAM ON CPI AT APPROXIMATELY 17 PERCENT ADDITIONAL INCREASE IN PRICE LEVEL. A 17 PERCENT INCREASE IN NOVEMBER AND DECEMBER WOULD MEAN THAT CPI WILL INCREASE BY OVER 51 PERCENT DURING 1974.  
KEATING

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INFLATION, ECONOMIC CONDITIONS, ECONOMIC REPORTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 21 NOV 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974TELAV06735  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740337-0242  
**From:** TEL AVIV  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741122/aaaaaslt.tel  
**Line Count:** 51  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION NEA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** A. TEL AVIV 5928  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CollinP0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 07 NOV 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <07 NOV 2002 by maustmc>; APPROVED <13 FEB 2003 by CollinP0>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ISRAELI INFLATION GALLOPS ALONG  
**TAGS:** EFIN, ECON, IS  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005